



# MODIANO

EST.1957

## **Modern Slavery Act 2015 (UK)**

### **Statement for Financial year ending 31st March 2023**

Our principal raw material is greasy wool, most of which is sourced from Australia, New Zealand, South Africa, South America and Europe. The vast majority of our greasy wool is purchased at public auctions by our company and its foreign subsidiaries where, in most cases, there is no direct contact with the original wool grower. Most of the greasy wool is then transported and processed at our combing mill in Czechia and then sold on to our customers.

We are committed to ensuring that acts of slavery and human trafficking do not exist anywhere within our business or supply chain.

The company has assessed its supplier types and categorised them into the level of risk that has been identified. This assessment is based on the extent of the local laws and the rule of law in those countries, the type of product or service provided and any adverse media and trade reports. Where the product or service is deemed to contain minimal risk, such as for the type of services provided to us by established UK firms, further assurance will not normally be sought.

G. Modiano Limited has asked all of its principal wool suppliers across the world to sign statements confirming that neither they nor their supply chains engage in slavery and human trafficking as defined by the UK's Modern Slavery Act 2015. We have received signed statements from all our principal suppliers. Our mill in Czechia has also confirmed that they are in full compliance with the Act.

We are pleased to report that we are not aware of any incidence of slavery or human trafficking in the wool growing industry in those countries where we source wool.

G. Modiano Limited

Broad Street House, 55 Old Broad Street, London EC2M 1RX  
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gmodiano.com

COMPANY NO. 872284 ENGLAND

Indeed, most of our wool comes from countries with a long-established respect for the law and where slavery and human trafficking is illegal.

All procurement staff have been informed of the risks and the need for vigilance especially when selecting new suppliers and a training module has been rolled out for relevant staff.

Since the year end, the Board has adopted a Code of Conduct which is applicable to G Modiano Ltd, its subsidiaries, staff, suppliers, contractors and service providers. This Code expressly prohibits any form of Modern Slavery.

*M Modiano*

*30<sup>th</sup> January 2024*

M. Modiano

Chief Executive - G Modiano Ltd

This statement has been approved by the Board of Directors.

**G. Modiano Limited**

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